

FEDERAL LEGISLATION, DECISIONS, ORDERS, ETC.

Department of the Treasury

MEASUREMENT OF VESSELS: The following amendment has been made in the regulations relating to the measurement of vessels:

"Deductions from gross tonnage. . . . No space shall be deducted unless it has been included previously in the vessels' gross tonnage; is reasonable in extent for the purpose to which it is appropriated; and is certified by marking as prescribed in paragraph (c) of this section showing that it is used exclusively for such purpose."

For further information on this subject, contact your local Customs House.



Presidential Proclamation

TARIFFS AND TRADE: President Truman on December 16, 1947, signed a proclamation designating January 1, 1948, as the effective date for United States participation in the "General Agreement on Tariffs and Trade" concluded at Geneva, October 30, 1947.



ECONOMICS OF U. S. FISHERY INDUSTRIES

FISHERMEN TURN OVER THEIR CAPITAL INVESTMENT*	1.0 TIMES ANNUALLY
WHOLESALE AND MANUFACTURERS TURN OVER THEIR INVESTMENT*	ABOUT 4.4 " "
RETAILERS TURN OVER THEIR INVESTMENT*	15 " "

ESTIMATE OF CAPITAL INVESTMENT IN COMMERCIAL FISHERIES*

	<u>ACCRUED VALUE</u>
PRODUCERS:	
VESSELS AND BOATS	\$225,000,000
NETS AND OTHER GEAR	38,000,000
FREEZING AND PROCESSING PLANTS	145,000,000
WHOLESALE FISH HOUSES*	130,000,000
RETAIL FISH DEALERS, CHAIN STORES, ETC.*	59,000,000
TOTAL	597,000,000

*CAPITAL INVESTMENT DEVOTED TO FISH TRADE.

NOTE: IT IS ESTIMATED THAT THE 1947 REPLACEMENT VALUE OF FISHING CRAFT, GEAR, AND WHOLESALE AND PROCESSING PLANTS WOULD BE \$742,000,000.